



November 2, 2017

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What's the BIG news?

November means *Retirement Planning Seminar time!* Are you planning to retire within the next few years, just starting out in the workforce – or somewhere in between? Are you wondering where the money will come from when you retire or even what your retirement options are? Regardless of where you are in your career journey, you can find answers at the Retirement Planning Seminar:

**Retirement Planning Seminar
Monday, November 20th from 5:00-6:15 p.m.
County Office Building – Lane Auditorium**

The topics we will cover include:

- Saving for retirement: why you should save and what you need to consider
- Virginia Retirement System: benefits and options
- What is VERIP? Am I eligible?
- Returning to work after retirement: what you need to know

No registration is required! Anyone, including significant others, are welcome to attend. You don't need to be getting close to retirement to start thinking about it. Remember: *the sooner you start planning, the better prepared you'll be.*

What else should I know?

VERIP Applications Due December 1st. If you're considering retirement during the next fiscal year (July 1, 2018 through June 30, 2019) and you'll be under age 65, you may be eligible for an additional benefit under the County's Voluntary Early Retirement Incentive Program (VERIP). (*School Division employees who retire at the end of the 2017-2018 school year will have a retirement date of July 1, 2018.*)

To be eligible for VERIP you must:

- Be a current benefits-eligible employee, at least 50 years old and under 65
- Have been employed by the County in a benefits-eligible position for at least 10 of the last 13 years prior to retirement

What does VERIP do for me?

The VERIP benefit provides a financial contribution toward medical insurance. You may accept it as a cash payment, or apply it toward the cost of your County retiree medical benefits.

Who should submit a VERIP application?

Anyone eligible for VERIP who is considering retirement during the next fiscal year. If you would like to apply for VERIP, you can download the application [HERE](#). If you are an ACPS employee and have difficulties accessing the application, please follow the login instructions below.


Please complete the application and return it to [John McQuilkin](#) in Human Resources via US mail, interoffice mail (pony), scan/email, or fax to 244-7023 **no later than Friday, December 1, 2018.**

**The fine print: Submission of a VERIP application does NOT obligate you to retire. No staffing actions will result from the submission of the VERIP application unless/until you submit a letter of resignation to your supervisor.*

School Division employees can view the Retirement policy (GCPC) [HERE](#)
Local Government employees can view the Retirement policy (P-63) [HERE](#)

If you have further questions about applying for VERIP please contact John McQuilkin at jmcquilkin@albemarle.org.

Human Resources staff are available to answer questions and help you through this process! Please don't hesitate to contact us if you need assistance (434-296-5827)



For more information about your employee benefits, our web pages are always available when you are at:
<http://www.albemarle.org/departments.asp?department=hr&relpage=3553>

School Division Employee Log-In Instructions

Once you click on a link, you may be asked to log into the Intranet site by entering your username, password, and possibly your domain.

If you are only asked for username and password, enter them as follows:

Username: schls\your username

Password: your password (the same one you use to sign onto your computer)

If you are asked for username, password, and domain, enter them as follows:

Username: your username

Password: your password (the same one you use to sign onto your computer)